

Fall 2020

Lobby Hours:

Monday, Tuesday, Thursday, Friday: 8:00am - 5:00pm

Wednesday: 10:00am - 5:00pm

Location:

1558 – 1st Street
Sarasota, FL 34236
(941) 953-6744
Fax: (941) 365-4966
SAMM: (800) 860-5704

www.1streetcu.com

Access your accounts 24/7 with Mobile and Online Banking.

Holiday Closings:

Veteran's Day
Wednesday, November 11, 2020

Thanksgiving Holiday
Thursday, November 26, 2020 and
Friday, November 27, 2020

Christmas Day
Friday, December 25, 2020

New Year's Day
Friday, January 1, 2021

Is Now The Right Time To Buy A Car?

Fall is here – typically a good time to get a bargain at car dealerships as they make way for the new models. But if we've learned anything this year, it's that 2020 is anything but typical.

Due to production shutdowns earlier this year, many 2021 models will make their debuts later than expected. As a result, dealers may not be as desperate to clear space on their lots. In fact, after an unexpected surge in vehicle sales after dealerships reopened in late May, some lots have struggled to keep the most popular models in stock, especially trucks and SUVs.



That's not to say that you can't find a bargain. If you're not too picky about the model or color of your vehicle, you can still score a great deal. Manufacturers are offering cash rebates on select models and special financing deals. If you consider dealer financing, be sure to read the fine print. Many times they will draw your attention away from the annual percentage rate and focus on the monthly payment alone. You could end up paying much more for the vehicle over the life of the loan.

Of course, it's always a good idea to check with 1st Street Credit Union first. If we can't beat the dealership's best deal, we'll let you know. We can even pre-approve you before you shop to help you negotiate a better deal. Go to www.1streetcu.com for complete details and to apply, apply on the mobile app or contact the Loan Department at 941.953.6744.

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FOR A
CHANCE
TO WIN A
DYSON
VACUUM



We appreciate our members and take pride serving, supporting and making a difference towards any and all financial goals. Our Credit Union is partnered with GreenPath Financial Wellness to assist with the financial wellness of all of our members. No matter where you are in life's journey, we want to be able to offer the tools that will help you succeed.

Greenpath specializes in credit counseling and debt management and provides a wealth of resources to empower people to lead financially healthy lives. • Get out of debt • Save money • Build credit • Plan for the future

Call for a free financial counseling session at 877-337-3399 or visit Greenpath's website at greenpath.com for more information.

See Credit Union for Details



1st Street Credit Union is an Equal Housing and Equal Opportunity Lender.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. NCUA a U.S. Government Agency.



What to Do If Your Income Is Interrupted or Lost Unexpectedly

5 Financial Steps to Take If You Can't Work

- 1. Assess Your Budget and Prioritize Your Expenses.** Identify and total up all income sources and assets such as savings that may be able to get you through until you can resume working or replace your income. Review your living expenses and eliminate the things you can live without. Reduce expenses in the “essentials” category as much as you can.
- 2. Find Out if Your Employer Has Remote Working Options, Sick Leave, or Other Supporting Benefits.** If you have vacation time, paid time off, or paid sick leave, use those benefits to sustain your income during an interruption to your ability to work. If you do not have any time left or your company does not offer those benefits, find out if your situation is covered by short-term disability insurance and ask about emergency leave policies.
- 3. Draw on Your Assets (with a Plan).** Look to your “liquid” assets first, drawing on cash savings accounts and non-retirement investments. Working with your budget, determine how much you will need to draw to cover your basic expenses. Make a plan to pay back your savings when your income is resumed.
- 4. If you have Debt, Talk to Your Creditors.** If you are worried about paying your bills during this time, talk to your creditors to find out if they have any options to help you. Call before your payment is due if possible.
- 5. Talk to a Financial Counselor to Help You Prioritize and Make a Plan for Managing Your Finances.** Whether you are experiencing a temporary disruption to your paycheck, or a longer-term income loss from layoff or job loss, a financial counselor can help you figure out your plan. We will walk through your whole financial picture and help you identify options that can relieve stress and make it easier to bounce back. This article is brought to you by GreenPath. Call for a free financial counseling session at 877-337-3399 or visit our website at greenpath.com for more information.

Home Equity Loans

MAKE YOUR HOME WORK FOR YOU! Use your equity to help make your home even more enjoyable. From upgrading to your dream kitchen, consolidating debt or vacations, 1st Street Credit Union has the borrowing solutions you need with our fixed rate Home Equity Loan or Home Equity Lines of Credit. Apply today as our low rates won't last long!!!



Our Board of Directors:

1st Street Credit Union's Board of Directors are charged with overseeing the operations of the Credit Union and setting goals that it would like to see the Management and Staff accomplish. The Board is comprised of volunteers that are elected by the members of the Credit Union, at the annual meeting.



Board of Directors: Randy Boyd | Paul Kurtz | Dr. Clifford Smith | Norman Stockton | Maggie Sumney

Supervisory Committee: April Bryan | Sharon Hurskin | Kathie Micko